

Monthly Investment Insights

Information as at 31/01/2018

Quote of the Month

"An investment in knowledge pays the best interest." - Benjamin Franklin

In the News	Portfolio returns *	12 Months	60 Months
South Africa	Allan Gray Life Global Balanced	11.0%	13.4%
Where will Jacob Zuma be at the State of the Nation address?	Allan Gray Life Domestic Balanced	11.5%	12.2%
Petrol price to drop by 30c on 07 February 2018	Allan Gray Stable Fund	9.9%	11.2%
The Rand is doing well compared to the Dollar	Coronation Managed	10.2%	12.7%
The Inflation outlook remains encouragingly within the target band	Flagship IP Prudential Variable Fund	8.8%	6.9%
The Interest Rates could decrease over 2018	Investment Solutions Performer	9.6%	12.4%
	Liberty Corporate Preferred Assets	7.0%	8.4%
	Liberty Stable Growth Fund	6.2%	8.5%
	Momentum Enhanced Factor 3	5.8%	7.9%
Global	Momentum Enhanced Factor 4	7.3%	n/a
USA to potentially hike interest rates this year	Momentum Enhanced Factor 5	8.7%	10.7%
Global stock selloff due to these potential interest rate hikes	Momentum Enhanced Factor 6	10.0%	12.7%
World's richest people lose \$68.5bn in stock selloff	Momentum Enhanced Factor 7	11.1%	14.0%
Amazon posts largest profit in its history on sales	Momentum Money Market	7.5%	7.9%
Bitcoin and others falling as weakness in digital tokens continues	Momentum Real Return	7.4%	7.4%
	Sanlam Plus Portfolio	9.4%	11.3%
	Shari'ah Portfolio	8.1%	6.8%
	SIM Inflation Plus	7.6%	10.4%

* Portfolio returns are net of all costs

* Portfolio returns are delayed by 1 to 2 working days

Market Indicators

FTSE/JSE indices	12 Months	Interest rates	Current
All-Share Index	13.1%	Prime rate	10.3%
Shareholder Weighted Index	17.5%	Repo rate	6.8%
SA Listed Property Index	4.4%	Commodities (in US dollars)	
SA Volatility Index	-15.5%	Gold price	1,335.34
Interest-bearing indices		Platinum price	991.41
BEASSA All Bond Index	10.9%	Oil price	68.49
SteFI Composite Index	7.5%	Exchange rates	
Global indices		Rand/US dollar	11.96
Dow Jones (US)	30.6%	Rand/euro	14.84
S&P 500 (US)	23.7%	Rand/pound	16.93
FTSE (UK)	9.0%	Dollar/euro	1.24
Hang Seng (Hong Kong)	39.6%	Inflation indicator	
Nikkei (Japan)	20.3%	CPI	4.7%

Retirement Industry News

In the past, if an employer establishes a new pension or provident fund, existing employees had up to 12 months to apply to join that fund. From 01 March 2018, this falls away and to encourage more retirement savings, existing employees, as at the date of commencement of the employer's participation in the fund are allowed to join the fund at any time, subject to the rules of the fund.



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Sources: MoneyWeb, I-Net Bridge, Momentum Investments

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